

**INDEPENDENT AUDITOR'S REPORT**

To  
The R.T.C B.ED COLLEGE P.H.E.D BUTI  
RANCHI

**1. Report on Financial Statements**

We have audited the accompanying financial statements of R.T.C B.ED COLLEGE, P.H.E.D BUTI RANCHI. Which comprise the balance sheet as at March 31, 2024 for the year then ended, and a summary of significant Accounting Policies and Other Explanatory Information

**2. Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial Statements that give a true and fair view of the financial position and financial performance of the Branch in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depends on the Auditor's judgement, including the assessment of the risk of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



#### **4. Opinion**

In our opinion and to the best of our information and according to the explanation given to us, the said statement of accounts read together with the schedules attached and read with the observation As mentioned herein attached to the auditors report and read with the accounting policies and Notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India: -

- (i) In the case of the Balance Sheet, the state of affairs of the Unit as at 31<sup>st</sup> march, 2024.

#### **5. Report on Other Legal and Regulatory Requirements**

We report that:

- (i) We have obtained all the information's and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.
- (ii) In our opinion proper books of account have been kept by the branch so far as appears from the examination of our books.
- (iii) The Balance Sheet dealt with by this report are in agreement with the books of accounts maintained.
- (iv) In our opinion the Balance Sheet comply with the relevant Accounting Standards

**For D C GARG & Co.**  
*Chartered Accountants*

**Place: Ranchi**

**Date: 28-08-2024**

  
(Sanjeet Kr Srivastava)  
Partner

  
D C Garg & Co.  
Chartered Accountants  
Ranchi

**R.T.C B.ED COLLEGE P.H.E.D, BUTI , RANCHI**  
**BALANCE SHEET AS ON 31st MARCH,2024**

<b>LIABILITIES</b>	<b>AMOUNT(RS)</b>	<b>AMOUNT(RS)</b>	<b>ASSETS</b>	<b>AMOUNT(RS)</b>	<b>AMOUNT(RS)</b>
<b>Capital Account</b>			<b>Fixed Assets</b>		
Capital Fund	<b>15,33,42,405.26</b>		Schedule "A"		<b>5,25,12,584.47</b>
Add: Excess of income over expenditure	<b>2,40,42,108.51</b>	<b>17,73,84,513.77</b>			
			<b>Investment</b>		
			Fixed Deposited	<b>10,00,00,000.00</b>	
			RTC Hospital & Research Center	<b>50,000.00</b>	<b>10,00,50,000.00</b>
			<b>Current Assets</b>		
			Security Deposits with N.C.T.E	<b>40,00,000.00</b>	
			Cash-in-hand	<b>49,943.41</b>	
			Bank Accounts	<b>81,56,985.89</b>	
			GAVS Deposited	<b>1,26,15,000.00</b>	<b>2,48,21,929.30</b>
<b>Total</b>		<b>17,73,84,513.77</b>	<b>Total</b>		<b>17,73,84,513.77</b>

As per our report of even dated annexed herewith

For D C GARG & Co  
Chartered Accountants

Date:-28-08-2024  
Place:-Ranchi

  
 Sanjeet Kr Srivastava  
 (Partner)

**R.T.C B.ED COLLEGE P.H.E.D, BUTI , RANCHI**  
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31st March 2024**

<b>EXPENDITURE</b>	<b>Amount(Rs.)</b>	<b>Amount(Rs.)</b>	<b>INCOME</b>	<b>Amount(Rs.)</b>	<b>Amount(Rs.)</b>
<b>Indirect Expenses</b>			<b>Direct Incomes</b>		
Salary and Wages	1,00,33,973.00		CONTRIBUTION INCOME		4,37,31,163.06
E.P.F	13,30,376.00				
E.S.I.C	94,892.00				
Repair & Maintenance	23,91,552.00		<b>Indirect Incomes</b>		
Depreciation	33,57,595.03		Bank Interest		8,11,975.00
Labour Payment	18,03,285.00				
Electricity Bill	5,57,610.00				
Electricals Expenses	1,51,743.00				
College School Excursion	4,00,000.00				
Computer & Printer Repairing	2,450.00				
Bank Charges	12,890.32				
Examination Expenses	60,007.00				
Exp. of Green Initiative	64,350.00				
Game and Sport	3,350.00				
Generator Exp.	9,760.00				
Incentive Allowance	84,000.00				
Internet Bill Expenses	47,169.00				
Cultural and Function	9,372.00				
Meeting Exp.	2,712.00				
Misc. Expenses	1,899.20				
Office Exp	16,064.00				
Printing and Stationery	5,100.00				
Prospectus Exp	14,700.00				
T A Conveyance	5,100.00				
Advertisement	13,280.00				
Audit Fee.	12,800.00				
Website Renewal Expenses	15,000.00	2,05,01,029.55			
<b>Excess of income over expenditure</b>		2,40,42,108.51			
<b>Total</b>		4,45,43,138.06	<b>Total</b>		4,45,43,138.06

As per our report of even dated annexed herewith

For D C GARG & Co  
Chartered Accountants



Date:-28-08-2024  
Place:-Ranchi

**R.T.C.B.'ED COLLEGE P.H.E.D, BUTI, RANCHI**  
**Schedule "A"Fixed Assets As on 31st march 2024**

Sl. No.	Name of Assets	W.D.V as on 1/4/2023	Addition during the year	Total value as on 31/03/2024	Rate of depreciation	Depreciation during the year	W.D.V as on 31/3/2024
1	Water Purifier(Despenser)	18,476.88		18,476.88	0.15	2,771.53	15,705.34
2	Air Condition	60,336.28		60,336.28	0.15	9,050.44	51,285.84
3	Biomatric Device	60,167.46		60,167.46	0.15	9,025.12	51,142.34
4	Books & Magazine	1,29,130.14		1,29,130.14	0.40	56,759.86	85,909.28
5	Building	1,26,34,007.67		1,26,34,007.67	0.10	12,63,400.77	1,13,70,606.90
6	Computer	46,240.53		46,240.53	0.40	18,496.21	27,744.32
7	Fan	93,142.49		93,142.49	0.15	13,971.37	79,171.12
8	Fire Extinguisher	2,47,916.34		2,47,916.34	0.15	1,12,196.90	11,35,845.44
9	Buinding Under Construction	49,85,355.00		49,85,355.00	64,62,951.00	-	64,62,951.00
10	Invetor ann Battery	1,18,050.40		1,18,050.40	1,24,750.40	0.15	1,06,037.84
11	Lift Work and Progress	5,70,000.00		5,70,000.00	6,700.00	5,08,900.00	16,94,130.00
12	Furniture	40,21,610.15		40,21,610.15	6,700.00	4,65,7618.15	42,13,456.74
13	Activa Scooty	85,078.73		85,078.73	85,078.73	12,761.81	72,316.92
14	Bus	36,32,403.60		36,32,403.60	34,230.00	36,66,633.60	25,66,643.52
15	Lab Equipment	2,56,256.06		2,56,256.06	2,56,256.06	0.15	10,99,990.08
16	Land	2,33,02,331.00		2,33,02,331.00	2,33,02,331.00	38,438.41	2,33,02,331.00
17	LED TV,C.C TV	1,42,333.82		1,42,333.82	1,42,333.82	0.15	21,350.07
18	Musical Instrument	2,14,168.42		2,14,168.42	2,14,168.42	32,125.26	1,82,043.16
19	Office Equipment	3,95,169.77		3,95,169.77	3,95,169.77	59,275.46	3,35,894.30
20	Projector	1,17,027.28		1,17,027.28	1,17,027.28	17,554.09	99,473.18
21	Printer	6,672.00		6,672.00	6,672.00	2,668.80	4,003.20
22	Solar Panel Machine	-	1,50,000.00	1,52,992.00	3,02,992.00	0.40	90,598.40
23	Software	53,755.47		53,755.47	53,755.47	0.40	21,502.19
24	Water Coller	85,228.52		85,228.52	85,228.52	0.15	12,784.28
		5,12,74,857.98	24,99,756.00	20,95,565.00	5,58,70,178.98	33,57,595.03	5,25,12,584.47

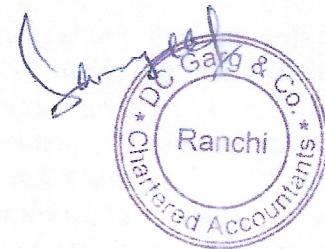


R.T.C B.ED COLLEGE P.H.E.D BUTI, RANCHI

For the year ending 31<sup>st</sup> March, 2024

**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS**

1. Accounting Policies: - The financial statements are prepared on mercantile basis except otherwise stated.
2. Fixed Assets: - Fixed Assets are stated at cost less depreciation.
3. Depreciation: - Depreciation on fixed assets are provided on W.D.V method and the rates prescribed by the Income Tax Rules, 1961.
4. Cash in hand has been taken as per books of accounts and as certified by the management.
5. Bank Balance and Fixed Deposits are subject to confirmation.



Date: - 28-08-2024

Place: - Ranchi